

Appendix G

BORROWING RESOLUTION

The Board hereby resolves:

1. THAT the powers contained in clause 1 (a) of By-Law Number 3 being a by-law respecting the borrowing of money, the issuing of securities and the securing of liabilities by the University, be and they are hereby delegated to any two of the Chair of the Board, the Vice-Chair(s) of the Board, the Chair of the Finance Committee, the President, the Vice-President (Administration), the Assistant Vice-President (Administration), the Director of Finance, the Treasurer for amounts up to \$100,000. For amounts in excess of \$100,000 these same powers are delegated to any two of the Chair of the Board, the Vice-Chair(s) of the Board, the Chair of the Finance Committee; or one of the aforementioned together with one of the President or the Vice-President (Administration).
2. THAT this resolution shall take effect on the 18th day of December, 2008 and from that date shall supersede a resolution passed by the Board of Governors on the 16th day of June, 2005.

Board of Governors
December 18, 2008