

McMaster University

Alternative Budget Model Taskforce – Phase II

The overall aim of this effort is to take the “Alternative Budget Committee Task Force Report” recommendations and move forward to develop a version of an activity-based budget system that fully supports and enhances McMaster’s academic mission.

Mandate:

- Develop a suitable plan of implementation for a new budget model (including a transitional plan and development of tools and training as needed).
- Define appropriate datasets and metrics and support and standardize their use across campus.
- Identify and assess different options for revenue allocation.
- Identify and assess different options for expense recognition and distribution.
- Investigate various conceptual models of different methods of flowing revenues and costs to identify the best option for McMaster.
- Ensure that best practices are used in the determination of datasets and cost drivers.
- Collaborate with stakeholder groups and integrate their feedback on a regular basis.
- Identify governance mechanisms suitable for the new budget model.
- Make recommendations for improvements to existing and potential systems.
- Communicate key decisions/activities to the broader McMaster community on a regular basis.

Meeting Schedule:

Meetings to be scheduled approximately every two weeks.

Advisory Committee:

The Taskforce – Phase II will provide updates to an executive committee of Vice-Presidents and Deans for information and feedback every two months (or as needed /available).

McMaster University

Alternative Budget Model Taskforce – Phase II

- Barb Campbell (Office of the Provost)
 - Ross Gardner (Health Sciences)
 - Khaled Hassanein – Chair
 - Kim MacDonald – Project Manager
 - John McKay (Advancement)
 - Barb McKenna (ORS)
 - Karen Menard (IRA)
 - Ying Liu (IRA)
 - Lou Mitton (Financial Services)
 - Mary Law (University Budget Committee)
 - Gina Robinson (Student Services)
 - Lilian Scime (Financial Services)
 - Linda Coslovi (Science)
 - Brooke Gordon (School of Graduate Studies)
 - Wenny Li (BMTF)
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- Anne Gaetan (Administrative support)