

McMaster Salaried Pension Plan

recent history of increases

For Period Ending	5 Year Annual Average Return	Pensioner Increase Date	Pensioner Increase %	Average CPI
December 31, 1997	7.63%	July 1, 1998	1.40%	1.40%
December 31, 1998	8.67%	July 1, 1999	0.90%	0.90%
December 31, 1999	14.23%	July 1, 2000	1.74%	1.74%
December 31, 2000	11.89%	July 1, 2001	2.73%	2.73%
December 31, 2001	8.57%	July 1, 2002	2.55%	2.55%
June 30, 2002*	6.09%	January 1, 2003	0.66%	0.66%
June 30, 2003	2.57%	January 1, 2004	0.00%	3.36%
June 30, 2004	4.48%	January 1, 2005	0.00%	1.73%
June 30, 2005	4.69%	January 1, 2006	0.19%	2.08%
June 30, 2006	5.39%	January 1, 2007	0.89%	2.50%
June 30, 2007	8.53%	January 1, 2008	4.03%**	1.72%
June 30, 2008	8.25%	January 1, 2009	2.18%	2.18%
June 30, 2009	2.94%	January 1, 2010	0.00%	1.67%
June 30, 2010	2.24%	January 1, 2011	0.00%	1.70%
June 30, 2011	4.04%	January 1, 2012	0.00%	2.53%

* 6 months from January 1, 2002 - June 30, 2002 (Plan Text - change in year end)

** The increase payable on January 1, 2008, represents a combination of the Annual Pension Increase (1.72%) and the Supplementary Pension Increase (2.271%). The Supplementary Increase is payable to retirees in receipt of a pension prior to June 1, 2006, and is pro-rated for retirees who starting receiving a monthly pension benefit during the period from March 1, 2005, to June 1, 2006 (inclusive).